

SANTANU CHATTERJEE
Terry College of Business
University of Georgia
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Education

University of Washington, Seattle, USA
Ph.D., Economics, 2001

Delhi School of Economics, Delhi University, INDIA
M.A., Economics, 1996

St. Xavier's College, University of Calcutta, INDIA
B.Sc. (First Class-Honors), Economics, 1994

Employment

University of Georgia
Associate Dean for Diversity, International and Master's Programs, 2021-present
Director, MS Business Analytics Program, 2018-present
Director, Full-Time MBA Program, 2014-present
Graduate Program Coordinator, Department of Economics, 2009-2013
Josiah Meigs Distinguished Teaching Professor, 2018-present
Professor, Department of Economics, 2019-present
Associate Professor, Department of Economics (with tenure), 2007-2019
Assistant Professor, Department of Economics, 2001- 2007

Editorial Positions

Associate Editor, *Economic Inquiry*, October 2018-present
Associate Editor, *Journal of Macroeconomics*, January 2016-present

Other Positions

University of Hamburg, Germany
Visiting Scholar, 2008-2014 (summer semester)

Hamburg Institute of International Economics (HWWI), Germany
Visiting Scholar, 2008-2009 (summer semester)

International Monetary Fund, Washington, D.C.
Visiting Scholar (Research Department), November 2005

University of California, Berkeley
Visiting Scholar, January-March 2000

NBER
Research Assistant, June-September 1999

Teaching

Graduate: Macroeconomic Theory (PhD), International Economics (PhD), Economic Growth and Development (PhD), Economic Analysis for Business Leaders (Full-Time MBA and Professional MBA).

Undergraduate: International Economics, Intermediate Macroeconomics, Economic Growth and Development, International Business Environment.

Publications

Refereed Publications

Chatterjee, S., Kelly, M., Turnovsky, S. (2021). "Foreign Aid, Public Investment, and the Informal Sector." *Economic Inquiry*, forthcoming.

Chatterjee, S., Lebesmuehlbacher, T., Narayanan, A. (2021). "How Productive is Public Investment? Evidence from Formal and Informal Production in India." *Journal of Development Economics* 151, 10265.

Balasubramaniam, D., Chatterjee, S., Mustard, D. (2020), "Public versus Private Investment in Determining Child Health Outcomes: Evidence from India." *Arthaniti: Journal of Economic Theory and Practice* 19, 28-60 (invited paper).

Bahadir, B., Chatterjee, S., Lebesmuehlbacher, T. (2018), "The Macroeconomic Consequences of Remittances." *Journal of International Economics* 111, 214-232.

Chatterjee, S., Turnovsky, S. (2018), "Remittances and the Informal Economy." *Journal of Development Economics* 133, 66-83.

Chatterjee, S., Gibson, J., Rioja, F. (2018), "Public Investment, Debt, and Welfare: A Quantitative Analysis." *Journal of Macroeconomics* 56, 204-217.

Chatterjee, S., Gibson, J., Rioja, F. (2017), "Optimal Public Debt Redux." *Journal of Economic Dynamics and Control* 83, 162-174.

Chatterjee, S., Murzagulov, A. (2016), "Fiscal Policy and the Real Exchange Rate." *Macroeconomic Dynamics* 20, 1742-1770.

Balasubramaniam, D., Chatterjee, S., Mustard, D. (2014), "Got Water? Social Divisions and Access to Public Goods in Rural India." *Economica* 81, 140-160.

Chatterjee, S., Turnovsky, S. (2012), "Infrastructure and Inequality." *European Economic Review* 56, 1730-1745.

Chatterjee, S., Giuliano, P., Kaya, I. (2012), "Where Has all the Money Gone? Foreign Aid and the Quest for Growth." *The B.E. Journal of Macroeconomics: Contributions* 12 (1), article 26, 1-34.

Atolia, M., Chatterjee, S., Turnovsky, S. (2012), "Growth and Inequality: Dependence on the Time Path of Productivity Increase (and Other Structural Changes)." *Journal of Economic Dynamics and Control* 36, p. 331-348.

- Chatterjee, S., Ghosh, S. (2011), "The Dual Nature of Public Goods and Congestion: The Role of Fiscal Policy Revisited." *Canadian Journal of Economics* 44, p. 1471-1496.
- Chatterjee, S., Morshed, M. (2011), "Infrastructure Provision and Macroeconomic Performance." *Journal of Economic Dynamics and Control* 35, p. 1151-1386.
- Atolia, M., Chatterjee, S., Turnovsky, S. (2010), "How Misleading is Linearization? Evaluating the Dynamics of the Neoclassical Growth Model." *Journal of Economic Dynamics and Control* 34, p. 1550-1571.
- Chatterjee, S. (2007), "Should the Private Sector Provide Public Capital?" *Macroeconomic Dynamics*, 11 (3), p. 318-346.
- Chatterjee, S., Turnovsky, S. (2007), "Foreign Aid and Economic Growth: The Role of Flexible Labor Supply." *Journal of Development Economics*, 84(1), p. 507-533.
- Chatterjee, S. (2005), "Capital Utilization, Economic Growth, and Convergence." *Journal of Economic Dynamics and Control*, 29(12), p. 2093-2124.
- Chatterjee, S., Turnovsky, S. (2005), "Financing Public Investment Through Foreign Aid: Consequences for Economic Growth and Welfare." *Review of International Economics*, 13(1), p. 20-44.
- Chatterjee, S., Giuliano, P., Turnovsky, S. (2004), "Capital Income Taxes and Growth in a Stochastic Economy: A Numerical Analysis of the Role of Risk Aversion and Intertemporal Substitution." *Journal of Public Economic Theory*, 6(2), p. 277-310.
- Chatterjee, S., Sakoulis, G., Turnovsky, S. (2003), "Unilateral Capital Transfers, Public Investment, and Economic Growth." *European Economic Review*, 47(6), p. 1077-1103.
- Turnovsky, S., Chatterjee, S. (2002), "To Spend the U.S. Government Surplus or Increase the Deficit? A Numerical Analysis of the Policy Options." *Journal of the Japanese and International Economies* 16, p. 405-435 (*NBER-CEPR Special Issue on Fiscal Adjustment*).

Books and Book Chapters

- Chatterjee, S., Turnovsky, S. (2004), "Substitutability of Capital, Investment Costs, and Foreign Aid," in S. Dowrick, R. Pitchford and S.J. Turnovsky (ed.), *Economic Growth and Macroeconomic Dynamics: Recent Developments in Economic Theory*. Cambridge University Press.
- Chatterjee, S., Hendrickson, M., Turnovsky, S. (2000), *Workbook for Methods of Macroeconomic Dynamics*, Second Edition. The MIT Press.

Research in Progress

- Chatterjee, S., Lebesmuehlbacher, T., Narayanan, A., "Public Capital and Skill Complementarities: Evidence from Indian Manufacturing."

Chatterjee, S., Posch, O., Wesselbaum, D., "Delays in Public Goods." *CESifo* Working Paper No. 6341.

Chatterjee, S., Gibson, J., Lebesmuehlbacher, T., "Optimal Debt in a Small Open Economy."

Chatterjee, S., Gibson, J., Lebesmuehlbacher, T., "Remittances and Precautionary Savings."

Academic Presentations

Conference Presentations

- **2019:** AEA/ASSA Annual Meetings (Atlanta), Midwest Macroeconomics Meetings (UGA), North American Summer Meeting of the Econometric Society (UW-Seattle), 15th Annual Conference on Growth and Development (New Delhi).
- **2018:** SIDE Workshop (Federal Reserve Bank of Atlanta), Midwest Macroeconomics Fall Meeting (Vanderbilt University).
- **2017:** Midwest Macroeconomics Spring Conference (LSU), Midwest Macroeconomics Fall Conference (Pittsburgh), 13th Annual Conference on Growth and Development (New Delhi).
- **2016:** Workshop on Advances in Dynamic Macroeconomics (Bozen-Bolzano), SEA Growth Workshop (Washington, DC), Latin American Meeting of the Econometric Society (Medellin), 12th Annual Conference on Growth and Development (New Delhi).
- **2015:** Association of Public Economic Theory Annual Conference (Luxembourg), Annual Congress of the European Economic Association (Mannheim).
- **2014:** Annual Meeting of the Society for Computational Economics (Oslo), European Meetings of the Econometric Society (Toulouse), SEA Annual Meeting (Atlanta), SIDE Workshop (Federal Reserve Bank of Atlanta)
- **2012:** Annual Meetings of the Society of Computational Economics (Prague), International Conference on Growth and Development (ISI-Delhi, India), International Development Workshop (Federal Reserve Bank of Atlanta and Georgia State University), Southern Growth Workshop (New Orleans)
- **2011:** Fifth SE International Development Workshop (Federal Reserve Bank of Atlanta)
- **2010:** AEA/ASSA Annual meetings (Atlanta), Conference in Honor of Stephen Turnovsky (Institute of Advanced Studies, Vienna), NEUDC Conference (MIT), Fourth Southeastern International/Development Conference (Federal Reserve Bank of Atlanta), Southern Growth Conference/SEA Annual Meetings (Atlanta), Sixth International Conference on Growth and Development (ISI-Delhi, India)
- **2009:** Third Southeastern International/Development Conference (Federal Reserve Bank of Atlanta)
- **2008:** Castor Macroeconomics Workshop (University of Washington), International Conference of the Society for Computational Economics (University of Paris-Sorbonne), Southern Economic Association Meetings (Washington, D.C.).
- **2007:** NEUDC Development Conference (Harvard University), Econometric Society Summer Meetings (Duke University).
- **2006:** Conference on Globalization and the Developing Countries (Vanderbilt University), Southern Economic Association Annual Meeting (Charleston), International Conference of the Society for Computational Economics (Cyprus), Midwest Macroeconomics Meetings (Washington University-St. Louis)

- **2005:** Southern Economic Association Meetings (Washington, D.C.), Midwest International Economics and Economic Theory Meetings (University of Kansas).
- **2004:** NEUDC Development Conference (University of Montreal), European Meeting of the Econometric Society (Universidad Carlos III de Madrid), International Conference of the Society for Computational Economics (University of Amsterdam), Annual Conference of The Royal Economic Society (University of Wales), Midwest Economic Association Meetings (Chicago).
- **2003:** NEUDC Development Conference (Yale University), International Conference of the Society for Computational Economics (University of Washington-Seattle), Spring Meetings of the Midwest International Economics Group (University of Pittsburgh), Midwest Economic Association Meetings (St. Louis).
- **2000-2001:** Southern Economic Association Meetings (Tampa), World Congress of the Econometric Society (University of Washington)

Invited Seminars, 2001-present

Academic: Baylor University, Florida International University, Indian Statistical Institute-Kolkata, University of Alabama, Karlsruhe Institute of Technology, IMF Institute, Georgia State University, International Monetary Fund (Research Dept.), University of Hamburg, Hamburg Institute for International Economics, University of Tennessee, University of Florida, Florida State University, Southern Illinois University, Auburn University, University of Arkansas, University of Georgia, Louisiana State University, Georgia Institute of Technology, Clemson University, University of Kansas, University of Warwick, Emory University, and University of Washington.

Non-academic: Eastman Chemical Company, TradeSecure, Inc., GE Capital, GMAC Leadership Conference, MBA Roundtable Curricular Symposium.

Awards

Teaching Awards

- University of Georgia Teaching Academy, Class of 2018.
- Josiah Meigs Distinguished Teaching Professor, University of Georgia, 2018.
- Hugh O. Nourse Outstanding MBA Teacher Award, University of Georgia, 2018.
- USG/Gates Foundation Grant (PI): "Remote Talent Development Using Project-Based Learning in the Cloud," 2018.
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2011
- Terry College of Business Outstanding Teaching Award, University of Georgia, 2010
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2010
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2009
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2006
- Outstanding Teacher-Department of Economics, Honors Day, University of Georgia, 2004
- George P. Swift Award for Outstanding Teaching in Undergraduate Economics, University of Georgia, 2003

- “Teacher of the Year-Economics” Award, Alpha Kappa Psi (Alpha Epsilon Chapter), University of Georgia, 2002

Research Awards and Fellowships

- Kamerschen-Hampton Research Award, Department of Economics, UGA, 2021
- SEC Academic Leadership Development Program Fellow, 2019-2021
- Terry-Sanford Research Award, University of Georgia, 2004-08, 2013, 2017-2021
- Summer Research Grant, Office of the Provost, UGA, 2012-2014
- Sarah H. Moss Foundation Research Fellowship, 2011-2012
- Poverty and the Economy Grant, UGARF Faculty Research Grants Program, 2007-2008 (Co-PI)
- University of Georgia Research Foundation (UGARF) Grant, 2003
- Grover and Creta Ensley Dissertation Fellowship in Public Policy, University of Washington, 2000-2001
- Center for Advanced Studies Fellowship, Delhi School of Economics, 1994-1996

Advising

Major Professor/Adviser

Azer Mursagulov (PhD, 2008; International Monetary Fund)
Ilker Kaya (PhD, 2009; American University, UAE)
Divya Balasubramaniam (PhD, 2010; Saint Joseph’s University)
Mark Kelly (PhD, 2015; Baylor University)
Thomas Lebesmuehlbacher (PhD, 2016; Miami University)
Abhinav Narayanan (PhD, 2016; Reserve Bank of India)
Kayla Wilding (MA, 2016; Bates White Economic Consulting)
Sanjukta Das (PhD, 2017; NCAER)

Reader

David Beckworth (PhD, 2003), Won-Joong Kim (PhD, 2005), Hakan Danis (PhD, 2009), Ramaprasad Rajaram (PhD, 2010), Elkin Nurmmamadov (PhD, 2010), Patrick Fitzmaurice (MA, 2012), Kuhelika De (PhD, 2017).

Refereeing

Journal of Economic Theory, Economic Journal, European Economic Review, Journal of Economic Growth, International Economic Review, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Journal of International Economics, Journal of Public Economics, Journal of Development Economics, Journal of International Money and Finance, Economic Theory, Macroeconomic Dynamics, Economic Inquiry, Scandinavian Journal of Economics, Canadian Journal of Economics, Review of Development Economics, Journal of Public Economic Theory, Journal of Macroeconomics, Scottish Journal of Political Economy, Bulletin of Economic Research, Open Economies Review, Economics Bulletin, Japanese Economic Review, Journal of Income Inequality, Public Finance Review, Metroeconomica, Princeton University Press, Johns Hopkins University Press, Oxford University Press.

Service

Department

Economics Graduate Program Coordinator, 2009-2013
Graduate Programs and Admissions Committees
Departmental Awards Committee
Post-tenure and Third-year Review Committees
PhD Preliminary and Field Examination Committees
Faculty Recruitment Committee
Interdisciplinary Faculty Search Committee (Chair, 2013-2014)
Beadles Professorship Selection Committee
Selig and Ramsey Endowed Chairs Selection Committee
Sustainability Initiative Faculty Search Committee (Chair, 2020-2021)

College

Associate Dean for Diversity, International and Master's programs, 2021-present
Director, MS Business Analytics Program, 2018-present
Director, Full-Time MBA Program, 2014-present
Search & Screening Committee, Dean of Terry College of Business
Outstanding Faculty Awards Committee
Faculty Concerns Committee
Dean's Task Force on Teaching Evaluations
Undergraduate Admissions Committee
Graduate Programs Committee
MBA Program Committee
MSBA Faculty Advisory Committee
Search Committee, Director of Executive and Professional MBA Programs
Diversity & Inclusion Faculty/Staff Advisory Board (Chair, 2021-present)

University

University Council
Program Review & Assessment Committee
Libraries Committee
Educational Affairs Committee
Terry College Dean's 5th Year Review Committee
Quality Enhancement Plan (QEP) Committee
Strategic Planning Review Committee
Presidential Task Force on Race, Ethnicity, and Community
Search Committee, Associate Vice President for Student Affairs

Professional

Organizer, MBA Roundtable Curricular Innovation Symposium, 2021
Advisory Board Member, MBA Roundtable Curricular Symposium, 2019-2021
Advisory Board Member, GMAC Leadership Conference, 2018-2020
Co-organizer, Southeastern International & Development Economics Workshop (SIDEW), 2016-present
Co-organizer, Midwest Macroeconomics Meetings, Spring 2019
Program Committee, North American Summer Meeting of the Econometric Society, 2019